

# Monetising Decarbonization Data

The Journey of an Energy AI Startup to Success

Prepared for *Singapore International Energy Week (SIEW) 2020*



Helping organizations(s) and government(s) to *identify, achieve and scale* available technologies and transit towards *net-zero operations*.

- Leveraging Big Data IoT & AI for Asset Performance Management
- Founded in 2013, incubated and invested by Nanyang Technological University (NTU Singapore)
- Accredited by Singapore Government, recognized as one of the digital pioneers by Singapore Committee on the Future Economy (CFE) and cited by various ministers in Singapore
- Recognized as Top 10 Renewable Energy Solution Provider in APAC by Energy CIO Insights, Top 25 Cleantech company in APAC by Cleantech Group, and Singapore Energy Award Recipient

## Accelerator Program Selected:



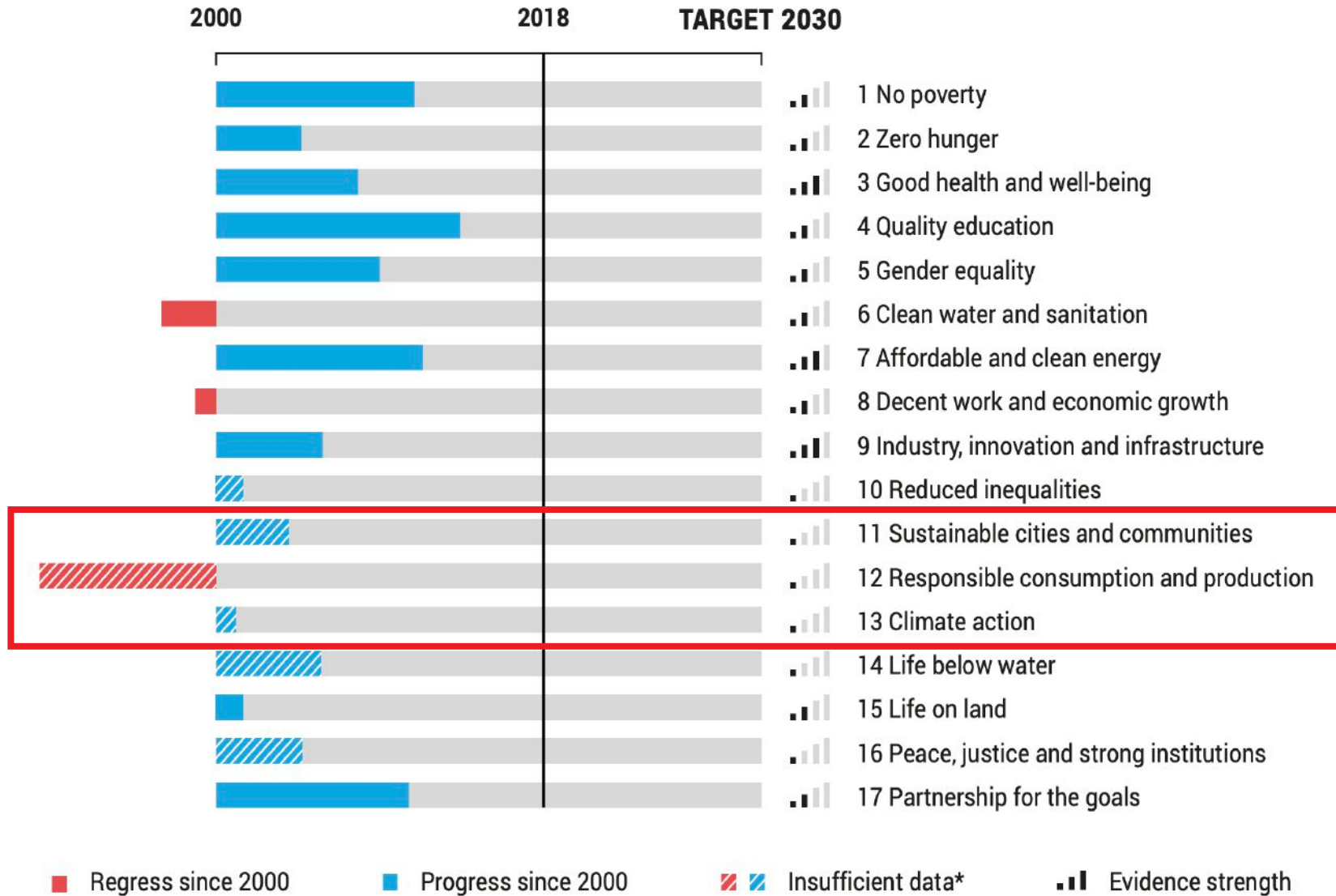
unreasonable**impact** Created with BARCLAYS



# Our Innovation Journey



# Global Challenges



# Energy Complexity

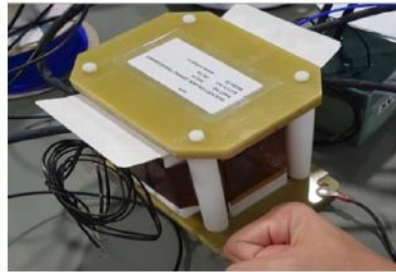
## Urban Mobility



EV Charging Infrastructure  
Flash Power Transfer  
Power Trains For Traction  
Range Extender Solutions  
Vehicle To Grid Interaction  
AI & Perception Systems  
Comms & Control Systems  
V2X Systems

Carbon Capture/Storage  
District Design  
Urban Dynamics  
District Cooling Network  
Low Carbon  
Data Centers  
Transport System Design

## Digital Grids



High Frequency Transformer  
Multigrid Controller /Systems  
Microgrid Power Devices  
Modelling & AI  
DAC Systems  
DER's, Smart Metering  
Fault Prediction Tools  
Interoperability Systems

Zero Energy Buildings  
Virtual Power Plant  
AC/MV / System Optimizer  
EMS/BMS  
Low Carbon Campus  
Energy Harvesting  
Low Power Devices



## Energy Efficiency

Multi Energy RE Systems  
Solar, Wind, & Tidal  
Advance Energy Storage  
Hybrid Energy storage  
DC Grid Systems  
Power Devices

## Renewables Integration

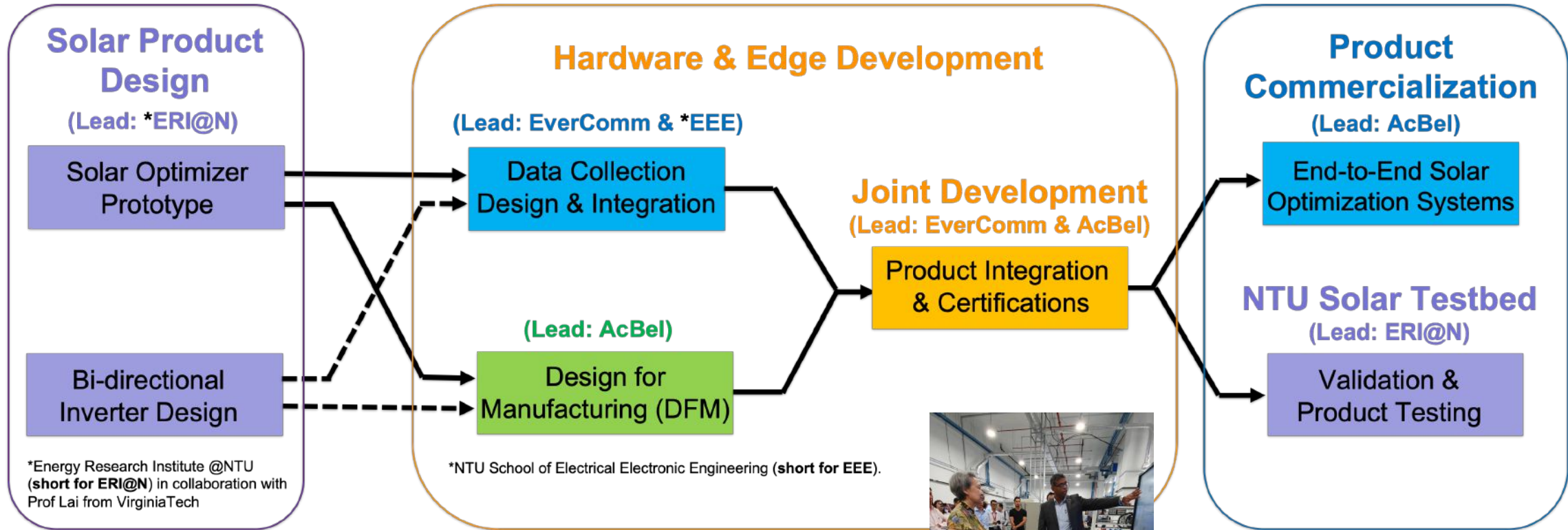


Waste to Energy  
Resource Recovery-Metals  
E Waste  
Low Energy Grade Waste  
Building Materials  
Municipal Solid Waste  
Polymer Recycling



## Circular Economy

# Open Innovation Methodology



Ho Ching,  
CEO of Temasek Holding



Energy Research Institute @ NTU



# Singapore Testbeds



## Renewable Energy Integration Demonstrator (REIDS) Singapore

5 microgrids for core electrical/ICT infrastructure operation / testing

RE Integration, Carbon Reduction, Green Building & Energy Efficiency, IoT.



## Supply Chain City Singapore

Sustainable Design, IoT , Big data and AI, E-mobility

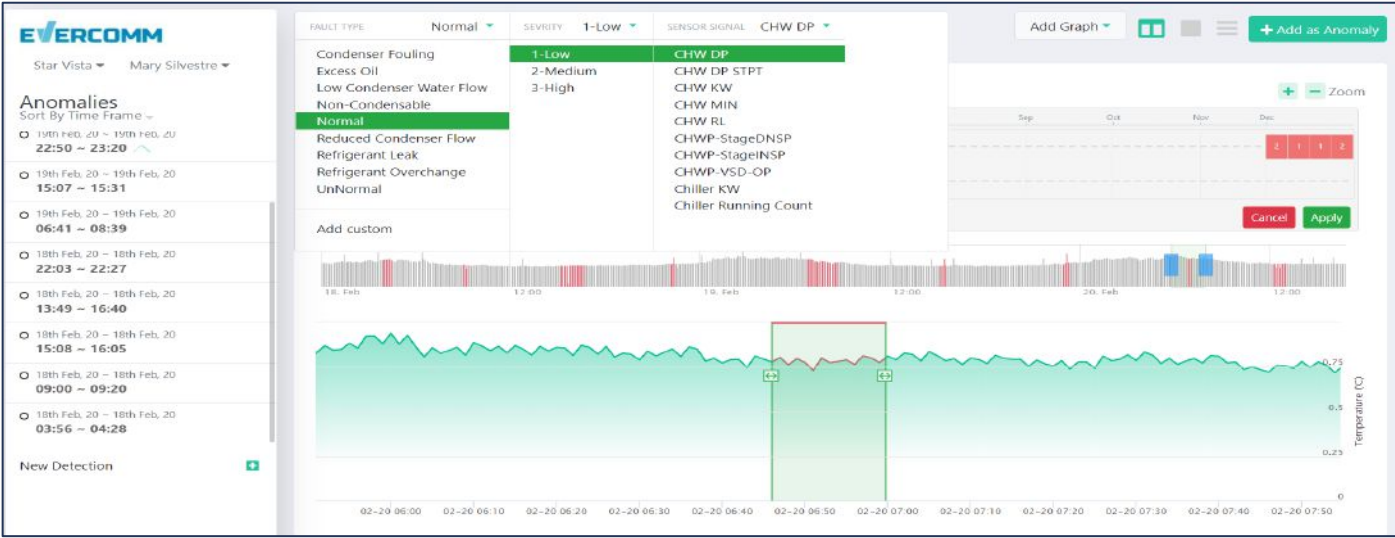
## Experimental Power Grid Center (EPGC) Singapore

40 Million \$

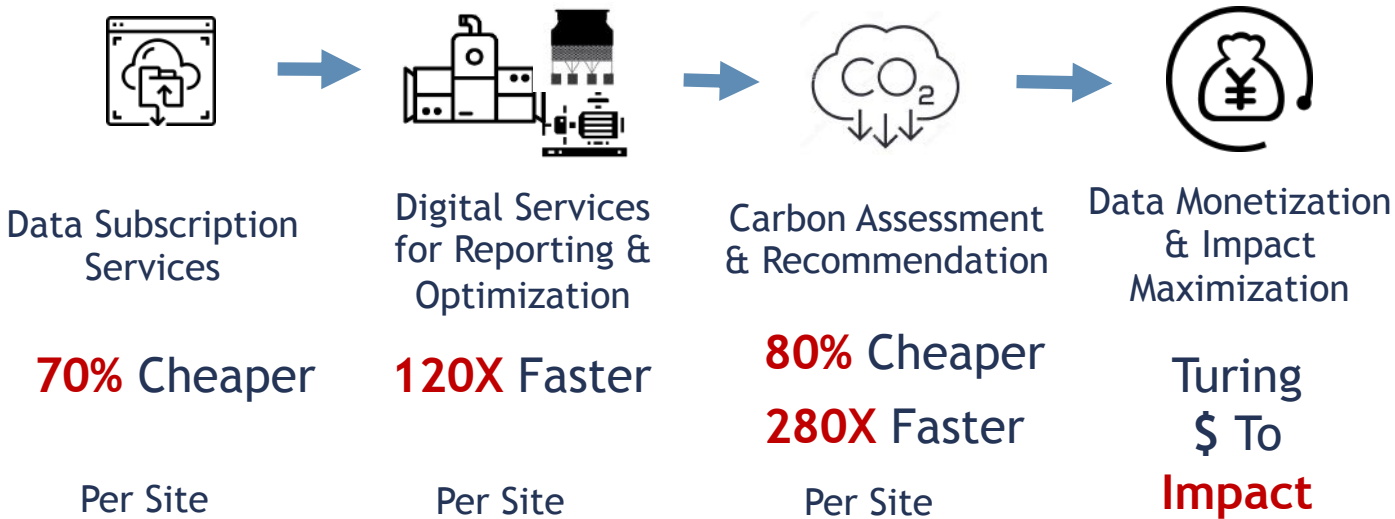
RE Integration, Green Building & Energy Efficiency, Sustainable Design, Digital Twin, IoT, big data & AI.



# New Business Model: Subscription



## Value Proposition



| End-use                                  | Technical Potential (%) |                          |
|------------------------------------------|-------------------------|--------------------------|
|                                          | BAT                     | Emerging/NG Technologies |
| Steam boilers and steam systems          | 9.7%                    | 0.4%                     |
| Hot water systems                        | 7.0%                    | -                        |
| Furnaces / kilns / ovens / dryers        | 12.5%                   | 5.2%                     |
| Cooling and refrigeration                | 17.9%                   | 1.0%                     |
| Pumps                                    | 11.7%                   | 0.1%                     |
| Fans/blowers                             | 8.5%                    | 0.1%                     |
| Other machine drives                     | 5.1%                    | 0.1%                     |
| Compressed air systems                   | 17.3%                   | -                        |
| Process specific                         | 9.4%                    | 14.1%                    |
| ACMV                                     | 32.0%                   | 0.1%                     |
| Lighting                                 | 29.4%                   | -                        |
| Other                                    | -                       | -                        |
| System                                   | 1.2%                    | 2.5%                     |
| Overall reduction in sectoral energy use | 13.1%                   | 5.7%                     |

Singapore Industrial Energy Efficiency Technology Roadmap, Singapore National Research Foundation. \*BAT stands for Best Available Technology

# Decarbonization Platform

Partners:



United Nations Development  
Programme



NANYANG  
TECHNOLOGICAL  
UNIVERSITY  
SINGAPORE

## Aggregating Decarbonization Opportunity

Commercial  
Buildings



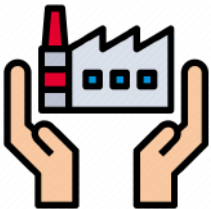
Equipment Data

Industrial  
Factories

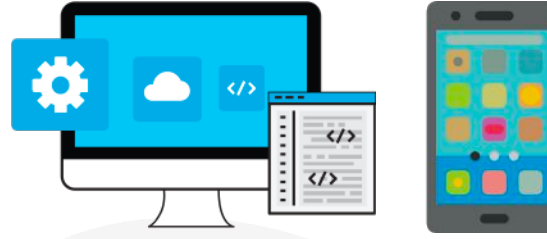


Equipment Data

Power Plants  
& Utilities



Equipment Data



**EVERCOMM**

**Decarbonization  
Platform**  
Equipment AI

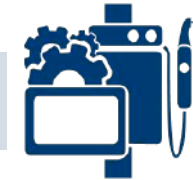
Enabling &  
Maximizing  
Impact



Capital Provider

## Matching Decarbonization Solutions

New Technology



Equipment  
Vendors

Maintenance



Real Estate  
Operators

Know-how



Domain  
Consultants

**EVERCOMM**

# Data Life Cycle & Monetization

**Raw Data**

**Processed**

**Tokenized**



*Reducing Carbon  
Footprint &  
Wastage*

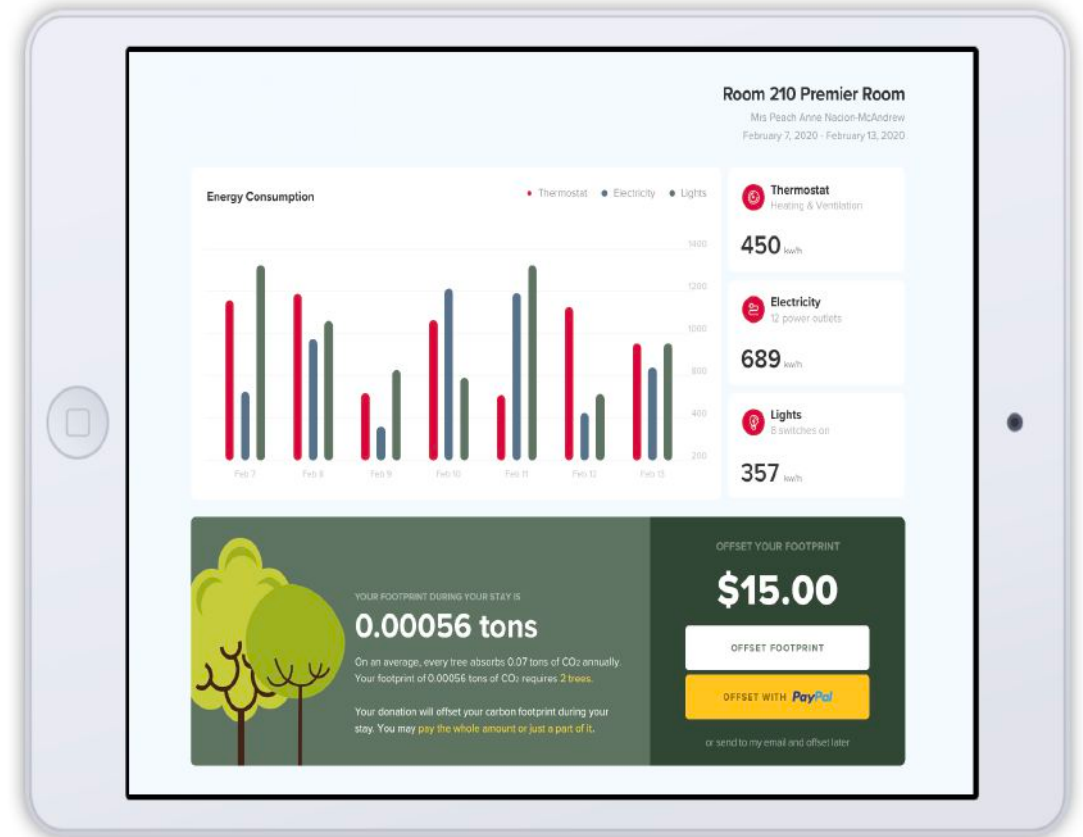
*Productivity &  
Predictive  
Maintenance*

*Carbon Credits &  
Avoidance Certificate  
Trading*

**Equipment**

**Manpower  
/Vendor**

**Customer/  
Government**

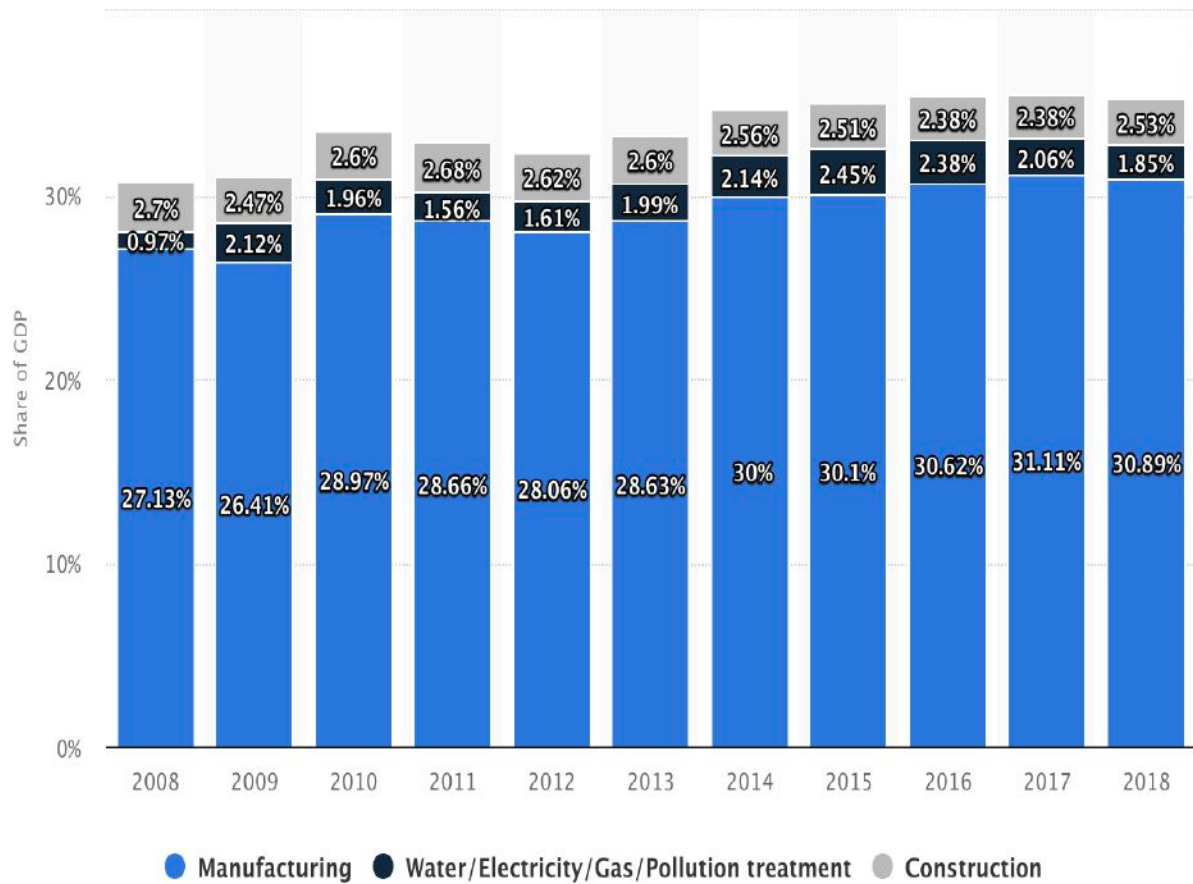


# Singapore Ecosystem Support



# Green Manufacturing in Taiwan

Taiwan Manufacturing Revenue To GDP



Source: Department of Statistics, Taiwan

Partnership with **New Taipei City Government** to aggregate 20,000 factories' energy demand

**EVERCOMM**



Mr. Hou You Yi, New Taipei City Mayor, Visit EverComm in Singapore

# USING AI TO SIMPLIFY COMPLEX ENERGY USE PROBLEMS



Evercomm Singapore provides Asset Performance Management (APM) solutions for energy-intensive enterprises. The core focus of their product is to harness IoT and machine learning technologies to simplify energy complexity and daily operations. The AI-driven APM dramatically reduces integration cost and time, enables real-time analytics correlating sensor data and equipment profiles, and extracts critical operation insights along with indexing equipment performance at scale. The company's holistic energy management approach (combining both energy supply and demand) is co-developed with the Energy Research Institute at Nanyang Technological

University under the Smart Multi-Energy System (SMES) initiative. Evercomm also works with United Nations, country leaders, and large conglomerates to build and train the pipeline of human resources that is needed in order to fill the necessary roles that sustainability and industry digitization require.

# THANK YOU!

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