

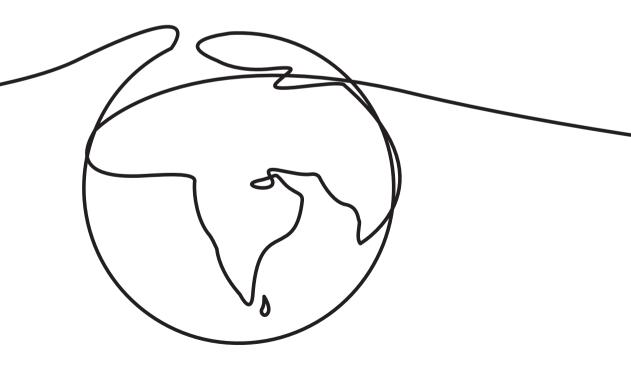
# Virtual Power Plant Development Status, Hurdles and Outlook in Singapore

SIEW 2020 Roundtable

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#### Siah Keng Boon

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# **Overview**

# Leading energy and urban development player

Operating across multiple markets worldwide

#### **Key Businesses**

#### **Energy**

- Integrated energy player
- Gas & Power, Renewables & Environment, Merchant & Retail

#### Urban

- Leading Asian Developer
- Transforms raw land into sustainable urban developments
- Economic engine to support growth





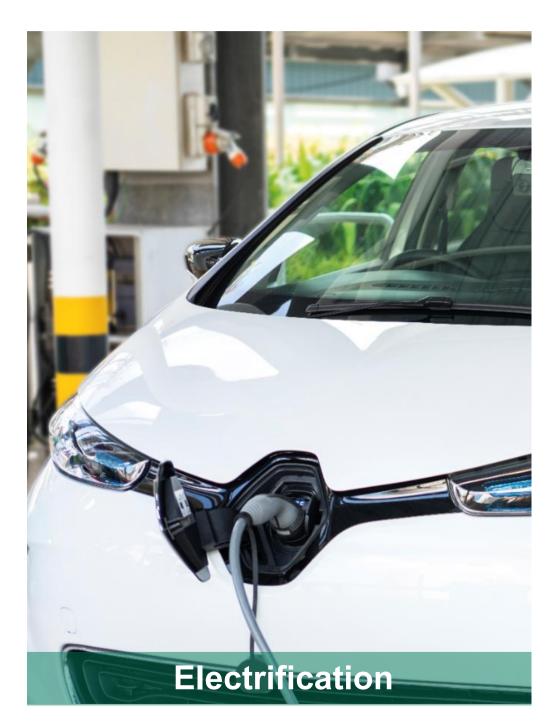


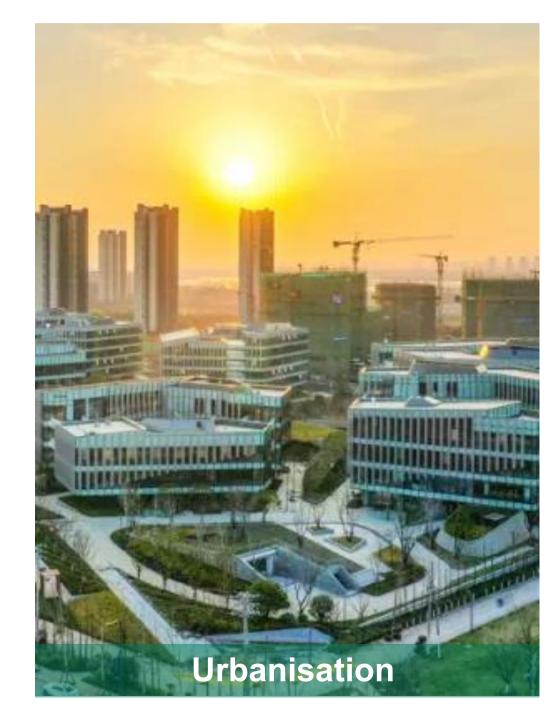
# **Energy & Utilities Industry**

#### Major trends in the industry today





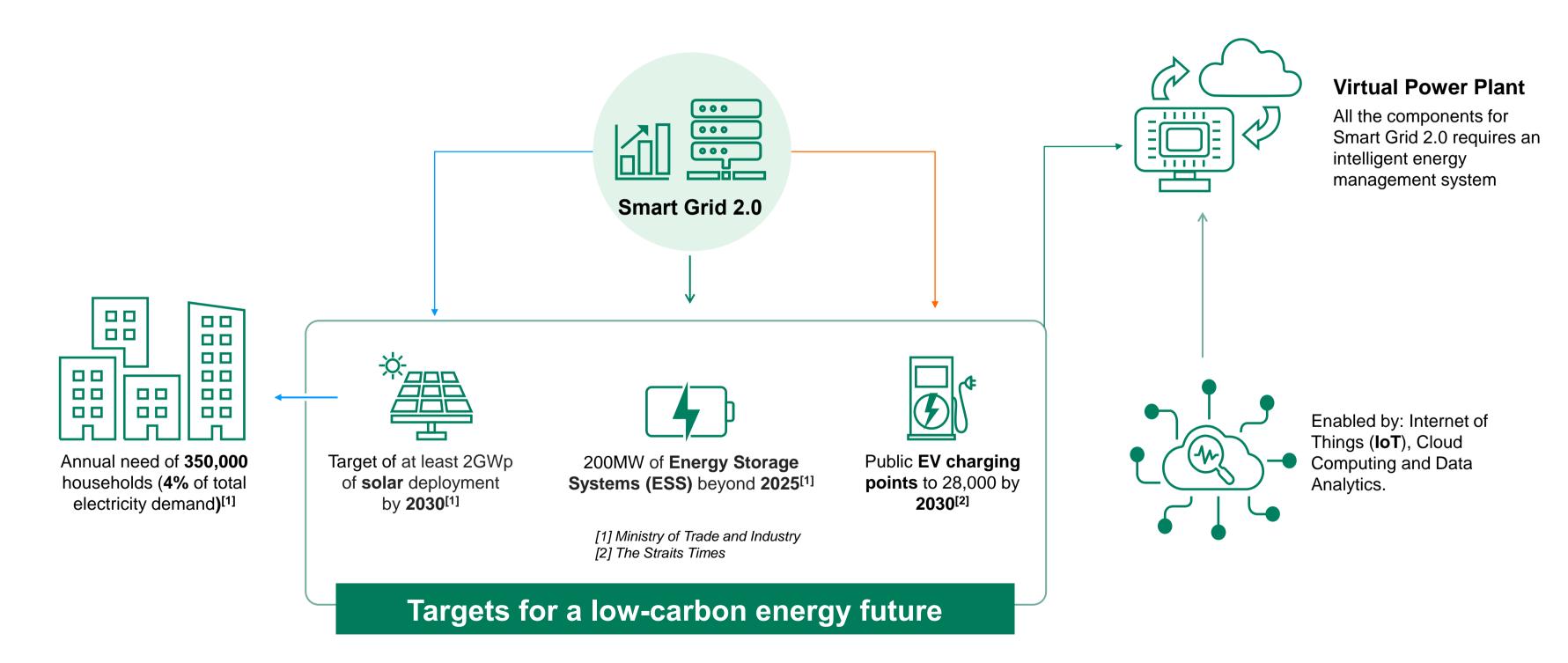




#### **Smart Grid 2.0**

#### Singapore's progress to the next generation

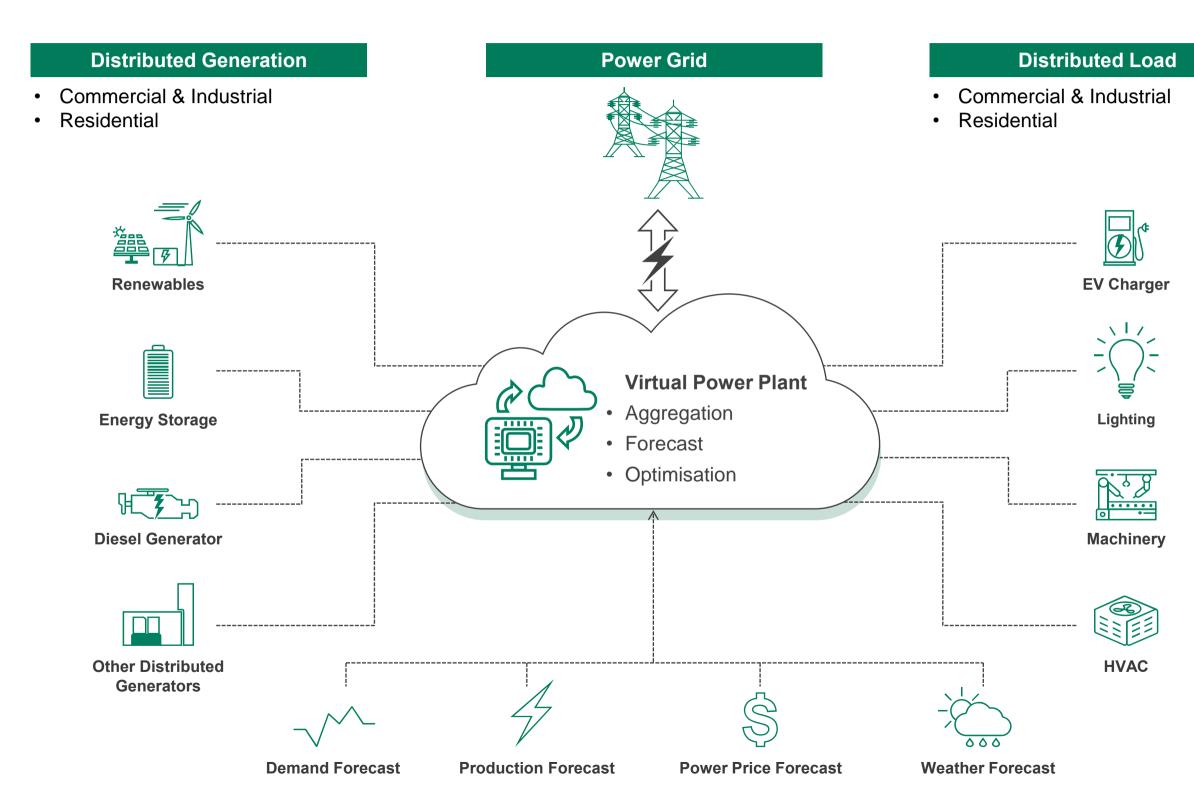




## What is a Virtual Power Plant (VPP)?

#### **A Sembcorp Definition**





#### **Virtual Power Plant**

- Emerges when many spare capacity of distributed energy resources (DERs) left unused and too small for trading.
- Is essentially a software platform that aggregates and control many DERs.
- Focus on DER optimisation and monetisation

### **Applications of VPP**

#### **Enable multiple value streams**

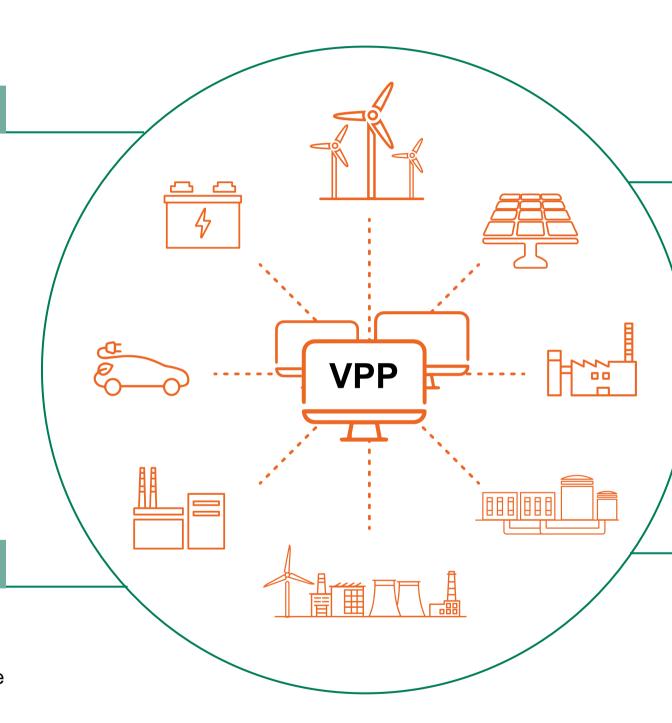
# sembcorp

#### **Behind-The-Meter**

- Manage demand charge without load shedding
- Optimise time-of-use
- Reduce energy purchase from retailer
- Act as an intelligent Uninterrupted Power Supply (UPS)
- Additional revenue streams
- EV Charger Integration

# Grid Ancillary Services

- Frequency regulation
- Primary and contingency reserves
- Reactive support and voltage control service
- Demand response



#### **Energy Trading & Retail**

- Aggregate low cost energy from residential and commercial consumers
- · Generation, system imbalance forecast
- Energy price forecast
- Optimum trading and scheduling advisory

#### Renewables

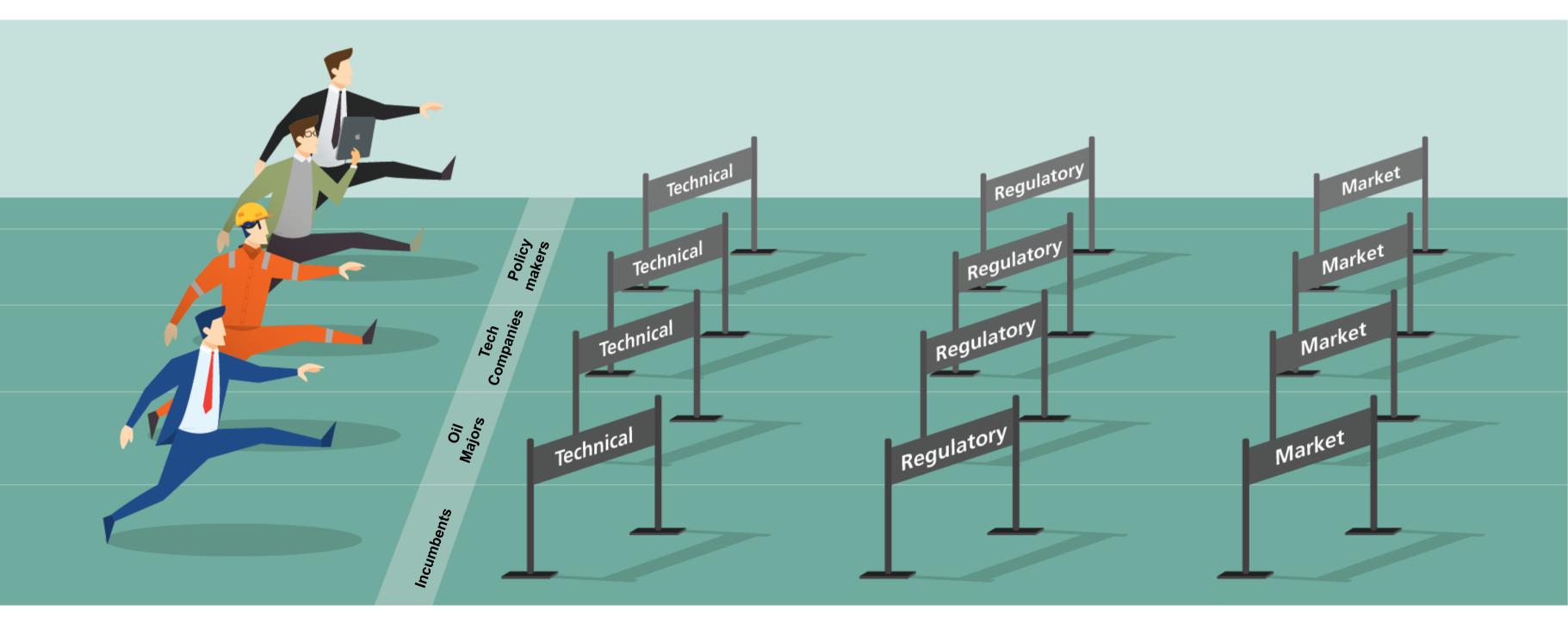
- PV and wind generation forecast
- Renewables + Energy Storage
- Intermittency mitigation
- Multiple revenue streams
- Renewable energy certificates

Source: Energy Market Authority

# Working on VPP in Singapore



We are seeing encouraging traction among various stakeholders but challenges exist in the eco system...



## **Partnerships for VPP**







# Thank you

