

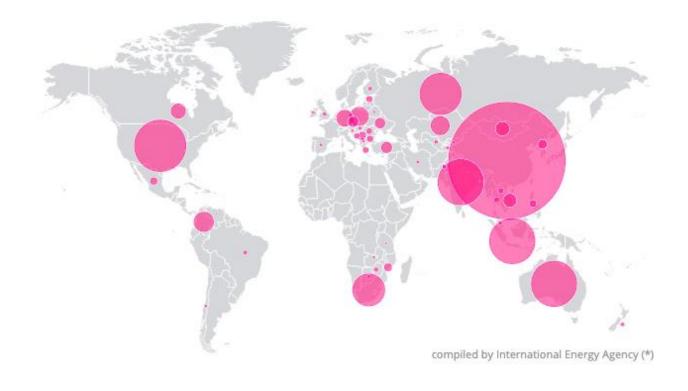
Singapore International Energy Week

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Transitioning to clean energy systems while meeting growing energy demand is one of our greatest development challenges

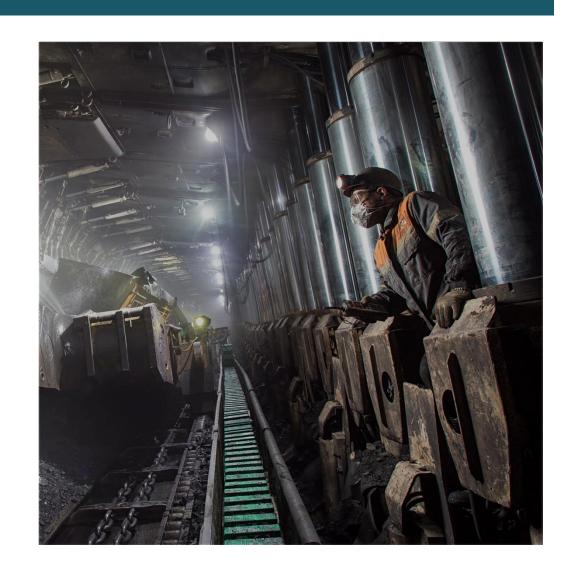
- Access to electricity is key to creating new jobs and supporting vital services
- However, energy used to power people's lives and boost economic activity produces about three-quarters of climate-changing emissions, driven largely by coal.
- We need to transition to cleaner energy sources without adding to energy poverty.



Countries can prepare now for the transition, guided by the principles of a Just Transition for All

A *Just Transition* puts people and the environment at the center of the transition away from coal.

- Help workers and communities build and access new economic opportunities in the transition to clean energy.
- Ensure that the communities most impacted by the transition develop the plans, policies, and reforms to
 - strengthen institutions and implementation capacity
 - mobilize <u>public</u> and <u>private</u> investments needed to remediate the land for repurposing to build new economic futures.



Aligning energy policy with climate policy will accelerate development while protecting people and planet

- A clean energy transition provides new economic opportunities while protecting the environment and ensuring sustainable alternative energy sources.
- The World Bank helps countries to access the public and private investment needed for clean energy to sustain energy access and mitigate energy poverty.
- Environmental remediation leading to repurposing of post-mining lands and assets including thermal power plant sites, creates a new economic future for coal regions.



Transitioning away from coal while protecting energy access will require global collaboration

- We work closely with other international partners to provide financing, technical support, and policy guidance to countries in transition
- We're currently piloting international knowledge sharing pilot programs that will enable coal regions in transition to learn and collaborate in real time
- We also partner with other multilateral development banks and within our own network to accelerate policy support, environmental reclamation, and private investment























