

# Why US Developers Are Investing in BESS

JD Brannock  
Director of Storage Development

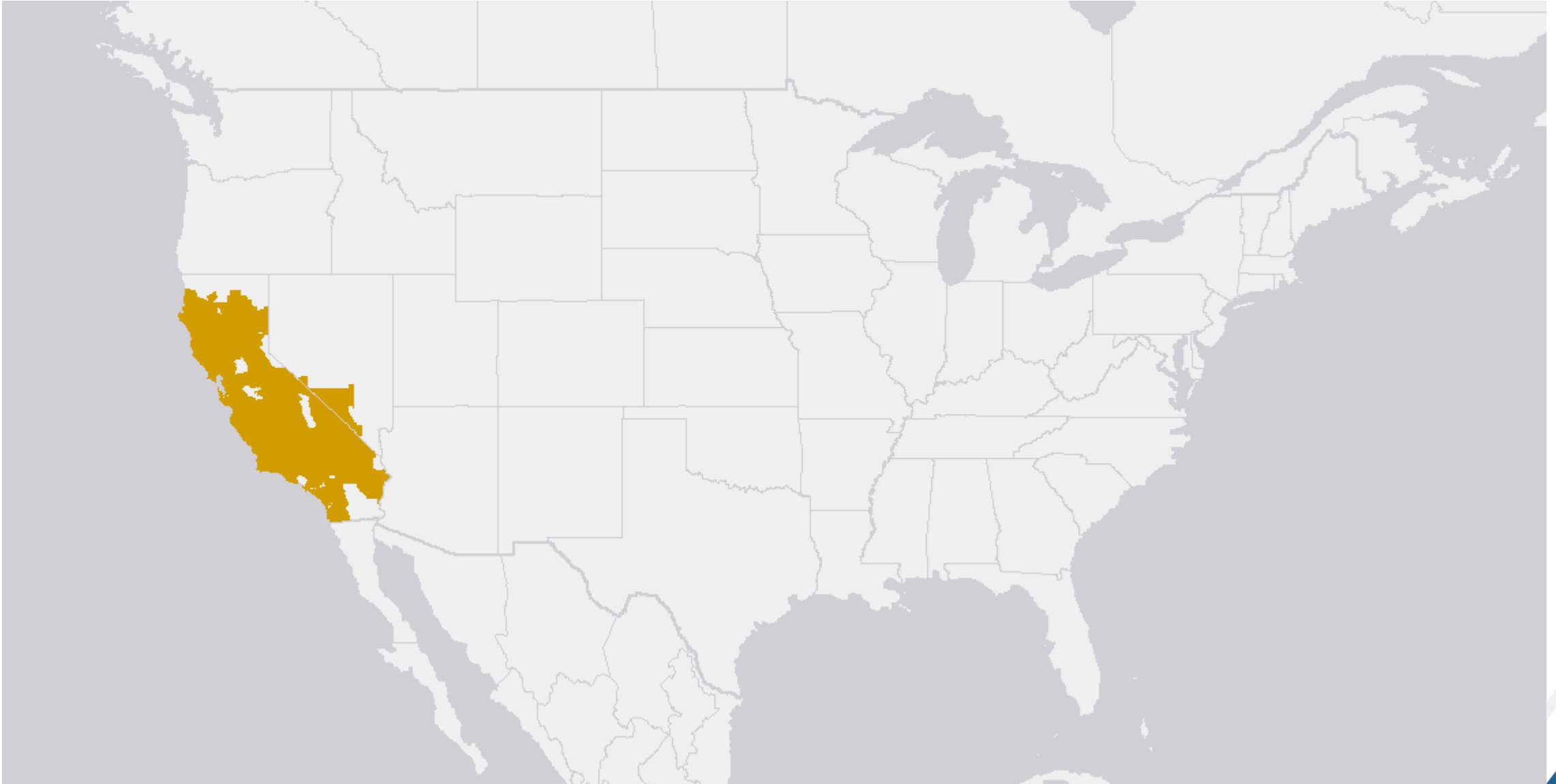
October 27, 2022



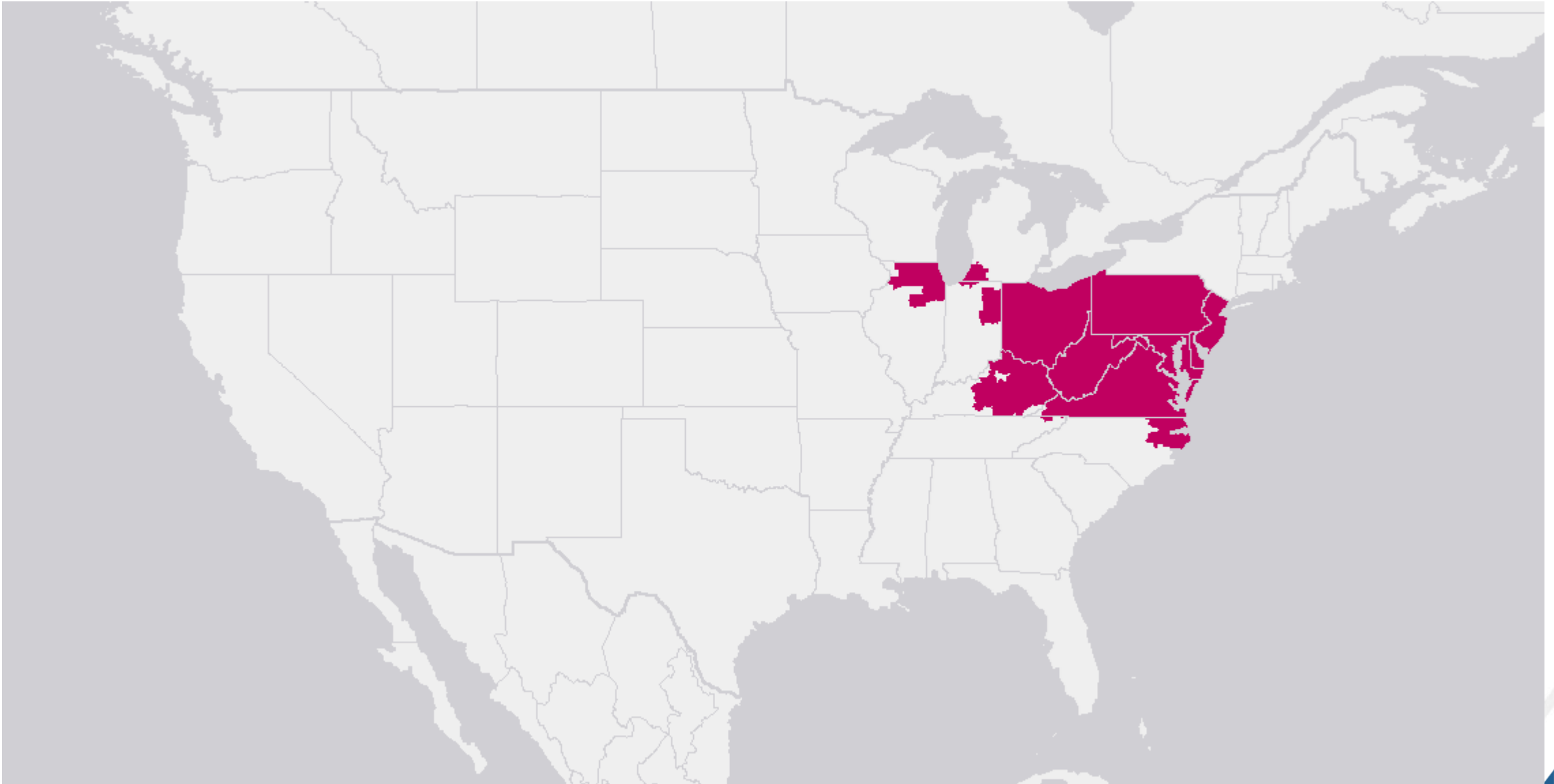
# United States: One Country, Many Markets



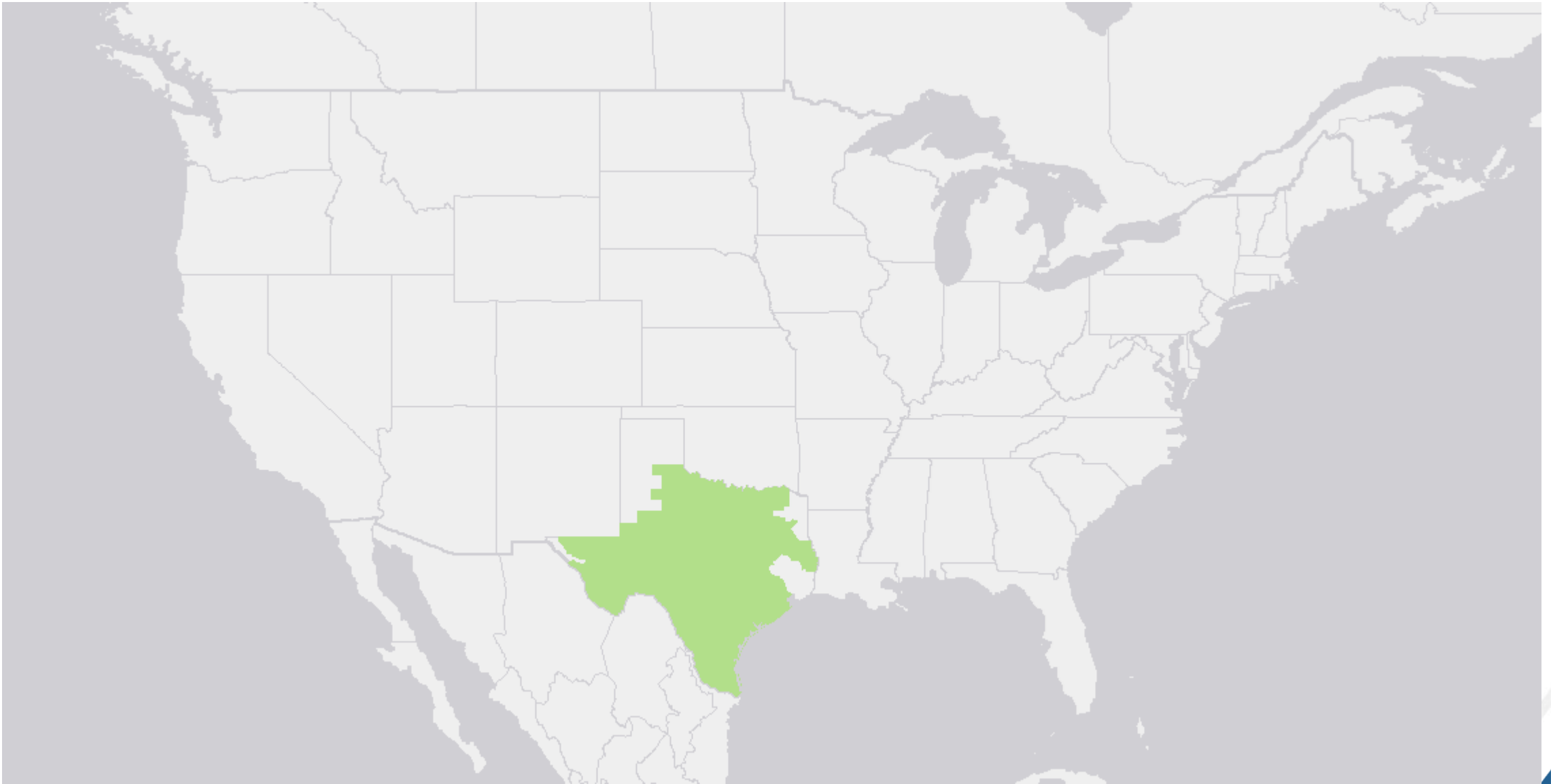
# CAISO: First Mover Advantage



# PJM: The Value of Ancillary Services



# ERCOT: The Free Market





LEEWARD  
renewable energy

# Regulated Utilities Seeing the Value of BESS

